



Budget at a Glance

Town Government

The Town operates under the Council – Manager form of government. Policy making and legislative authority are vested in the seven member Town Council, elected on a non-partisan basis. The Mayor & six Council Members are elected to four-year staggered terms. The Town Council’s primary responsibilities are, among other things:

- Setting Tax Rate
- Adopting an Annual Budget
- Passing ordinances
- Setting policy and guidance to Town Manager

The Town Manager is responsible for:

- Carrying out the policies & ordinances of Council
- Overseeing the day-to-day operations of the Town
- Preparing a recommended Balanced Annual Budget

Morrisville Town services include:

- Police & Fire
- Parks & Recreation
- Road Maintenance, Sanitation & Recycling Services
- Code Enforcement & Building Inspections
- Development Services

Morrisville, North Carolina:

- Wake County’s 8th largest Town in terms of population. 3rd lowest Tax Rate in the County as of FY11.
- One of the few Towns in County that do not charge a fee for Solid Waste collection services.

Vision Statement

The Town of Morrisville will be an innovative crossroads where cultural heritage meets the next generation, nurturing vibrant communities of diverse families and businesses, while preserving small town values.

Town Staff Prepares to Recommend Cautious FY2012 Budget

On May 10th, Town Staff will be presenting to Council Morrisville’s recommended Annual Operating Budget for Fiscal Year 2012. The recommended Budget proposes to hold the current property tax rate for another year at **36.65 cents** per \$100 of assessed value, the third lowest rate in Wake County. Annual Vehicle Decal Fees will remain at \$10.00 per vehicle per year. The total General Fund Operating Budget for *fiscal year 2012 is \$21,820,910.*

With continued guarded optimism, Morrisville budget expectations for FY2012 remain status quo. Early actions taken in mid FY 2009 and cautious planning in FY2010 and FY2011, have positioned Morrisville to weather the lingering effects of the worst economic crisis since the Great Depression. The FY2012 Budget solution produces basically little to no expansion of services, adjust for inflation, reduces authorized positions, rewards employee performance, works toward limited roadway maintenance issues, replaces some vehicle/heavy equipment items while sacrificing some professional services and other capital outlay needs and uses no fund balance. Local economist indicate evidence of a recovering economy, but point out the potential for bumps in the financial road ahead. In the recent past, the recession impacted FY2010 Budget levels were reduced by 8.5% in comparison to the Original FY2009 approved Budget, Mid-year FY2009 Budget was cut. FY2011 Budget was acutely conservative, only proposing to recover the budget ground lost during the recession. FY2012 proposes a restrained increase of 2.3% above FY2011 Original Budget. That’s just below the current Consumer Price Index of 2.8%. While long-term sustainability is important, this budget year has dissolved away to a singular planning initiative to get through this next year within existing revenue resources as directed by Council.

Town Manager John Whitson points out that the proposed budget **holds the property tax rate for the fifth consecutive year at 36.65¢ and town savings is not being used to balance the budget.** A Morrisville owner of a median home valuing \$250,000 with 2 cars pays less in property taxes and residential services fees than owners of similar homes in any other Wake County City or Town at \$1,046 per year (based on 2011 data). Morrisville provides all municipal services when some Wake County Towns do not, even at their higher annual cost to the residents.

Major Considerations in budget development:

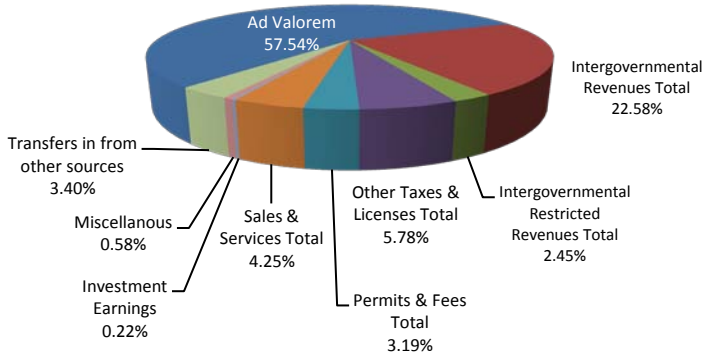
- Hold Property Tax Rate
- Hold Annual Vehicle Decal Fee
- No Fund Balance Appropriation
- Conservative Revenue Projections
- Funding Fleet / Equipment Replacement Plans
- Status Quo Spending Plans – No Expanded Services
- Maintain Core Operational Needs
- Reduced Fulltime Positions by 4 Authorized Positions
- Merit for Eligible Employees
- No New CIP Projects

The Town's Budget

Putting your tax \$\$\$'s to work for the Community

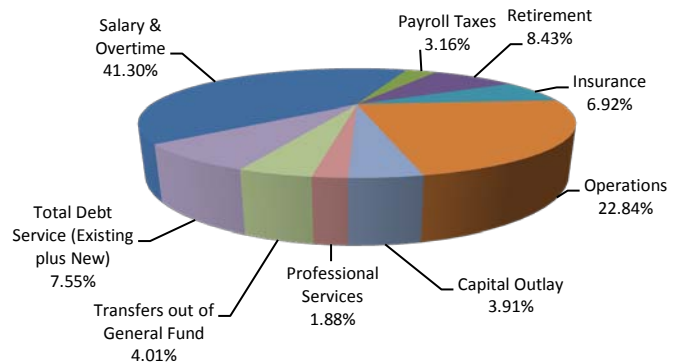
General Fund Revenues

Revenues 2012- \$21,820,910



General Fund Expenditures

Expenditures 2012 - \$21,820,910



Council Seeks Community Input

Virtual Open House on Proposed FY 2012 Annual Operating Budget

May 10, 2011 log on to www.TownofMorrisville.org/OpenHouse for the point of access ● 5:00PM. Use the Budget Comments Portal to give feedback

For the personal approach ● Call 463-6174 for an appointment to review recommended budget details in person.

Public Hearing on Proposed FY 2012 Annual Operating Budget & LRFM/CIP

May 24, 2011 at Town Hall ● 6:30PM

June 14, 2011 at Town Hall ● 6:30PM (continued Public Hearing from May 24th)

Individuals may comment at either hearing date, but not at both. Limited to 3 minutes.

Budget Comments Portal is Open

Log on to <http://www.townofmorrisville.org/portal> and give your feedback on the Annual Operating Budget FY2012. All comments forwarded directly to Council.

To review the FY2012 Proposed Annual Operating Budget and all materials briefed to Council log on to <http://www.townofmorrisville.org/budgetdocs>



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