



The Town of Morrisville

Performance Measures Advisory Committee

MINUTES – November 09, 2016

1. CALL TO ORDER

Co-Chairman Robert Kent called the meeting to order at 6:00 pm.

Committee Members present for the meeting were:

Co-Chair Robert Kent
Member Harlean Botha
Member Lauren Butler

Member Michael Gammon
Member Sarah Ragland

Committee members absent from the meeting were:

Member Steve Baker

Member Renie Graham

Also present were the following staff members:

Assistant Town Manager - Todd Wright
Special Projects - Julia Ketchum
Finance Director – Nancy Emslie

Co-Chairman Robert Kent announced that Chairman Curtis Smith resigned from the Performance Measures Advisory Committee effective Sunday, November 07, 2016. The Committee expressed appreciation to Chairman Curtis Smith for his years of service and to Member Barbara Diehl for her years of service with the Performance Measure Advisory Committee.

2. APPROVAL OF MINUTES

There were no additional requests or changes related to the July 13, 2016 Minutes as the group had preliminarily reviewed them via email.

ACTION: Member Harlean Botha made a motion to adopt the minutes, seconded by *Member Sarah Ragland* and the motion passed unanimously.

3. ELECTION OF CHAIR AND CO-CHAIR

PMAC members deferred the election of PMAC Chair and Co-Chair to the January 11, 2017 meeting.



4. PRESENTATION

Nancy Emslie, Finance Director reviewed the Town of Morrisville 2016 Annual Comprehensive Financial Report (CAFR) presentation provided by Eddie Burke, CPA with Cherry Bekaert LLP that was delivered to Town Council on October 25.

5. COMMITTEE DISCUSSION AND REVIEW

The PMAC asked the following questions:

Finance

- Q - Did the FY16 audit include the additional revenue from the recent Special Census?
A - Yes. Also, noted that PMAC Members Butler and Botha worked for the U.S. Special Census in Morrisville.
- Q - Will the Powell Bill funds received in Morrisville be utilized for the McCrimmon Parkway Extension project?
A - No, general obligation bonds were sold to cover the cost of Phase 1 – McCrimmon Parkway Extension. In addition a section of the project is located on Perimeter Parkway and Powell Bill funds are being used as one source of revenue for needed repairs.
- Q - What is status of the Sales Tax Revenue and do you see new streams of sales tax revenue?
A - Yes, several sources of revenue that the Town receives is based on the population and as a result of the Special Census the Town is receiving an increase in revenue.
- Q - Do the external auditors audit practices of Town functions?
A - Yes.
- Q - Does the Town have a credit grade?
A - Yes, recently the Town was rated by the top 3 rating agencies and received a AAA rating from all.
- Q - Is their risk involved in the AAA rating?
A - Yes, the bond credit rating represents the credit worthiness of the government and could be effected by a major disaster that is not planned.
- Q - How long will the spending be delayed on the Parks & Recreation bonds? What is the current status?
A - Currently, Town Council is holding workshops to discuss options for the Morrisville Aquatics and Fitness Center and anticipate selling \$5.7 million for the project in 2018-19.
- Q - Do the auditors always look at the same policies and procedures?
A - No, it changes annually.

- Q - Were there new positions approved for the FY17 budget?
A - Yes, Police Officers, Records Clerk, Inspector, Community Liaison and a Capital Projects Manager.
- Q- What does the AAA rating give the Town?
A- One example is the ability to borrow money at lower interest rates.

PMAC Feedback:

Recommended that Management and Town Council discuss the potential of hiring a Grant Administrator that could assist the Town in grant procurement. Congratulations to Nancy Emslie, and the Finance team for a job well done and recommended a one-time bonus be offered for such outstanding work.


6. OLD BUSINESS & WRAP UP

None

7. ADJOURNMENT

ACTION: *Member Harlean Botha* made a motion to adjourn, seconded by *Member Lauren Butler* and the motion passed unanimously.

Co-Chairman Robert Kent adjourned the meeting at 7:30 p.m.



Co-Chairman, Robert Kent

1-11-17

Date



Secretary to the Committee

1-11-17

Date

